

## **PRESS RELEASE**

In order to establish a transparent relationship with investors and the market, Fras-le S.A. discloses, on a monthly basis, its net revenue and gross revenue. Please find below information regarding the month of January 2018.

Consolidated net revenue of the Company, in January 2018, reached R\$ 79.9 million, which is 51.1% higher than reached in January 2017.

Total gross revenue (without exclusions and with taxes) reached R\$ 105.8 million in January 2018, 38.7% up from that reached in January 2017.

Caxias do Sul, February 20, 2018  
Sergio Carvalho  
Investor Relations Director