



FRAS-LE S.A.
Listed Company
CNPJ nº 88.610.126/0001-29
NIRE 43300004350

Minutes no. 08/18 of the Board of Directors' Meeting

DATE, TIME AND VENUE: June 22, 2018, at 4:00 P.M., at the Company's headquarters, located in the city of Caxias do Sul at RS 122 Road, KM 66, no. 10.945, Forqueta, CEP (Zip Code) 95115-550.

ATTENDANCE: Most members of the Board of Directors. The Board members Bruno Chamas Alves and Carlos Alberto Araújo Netto, unable to attend the meeting, have sent in writing their votes, agreeing with the decision made by the remaining members, thus completing the opinion of all Board members.

PRESIDING BOARD: David Abramo Randon, Chair and Astor Milton Schmitt, Secretary.

RESOLUTIONS: In accordance with the applicable statutory and legal provisions, by unanimous vote, the Board Members resolved to credit and pay interest on shareholders' equity, related to the period from January to June 2018, observing the form and limits established by the legislation and the following conditions: (i) amount to be credited and paid in the amount of twenty-four million, six hundred twenty-one thousand, four hundred and eighty-seven reais and eighty-six centavos (R\$ 24,621,487.86), corresponding to R\$ 0.11475 per common share and may be imputed to the dividends related to 2017, as shall be resolved at the next Annual General Meeting; (ii) all shareholders who hold shares issued by the Company on June 27 will be entitled to interest on shareholders' equity; (iii) the credit will be made in the accounting records of the Company on June 30, 2018; (iv) the payment start date shall be July 25, 2018; (v) the shares will be negotiated ex-interest on equity as of June 28, 2018, inclusive; and, (vi) payment will be subject to withholding of 15% of income tax at source, subject to legal exceptions. **CLOSURE, DRAWING UP AND APPROVAL OF THE MINUTES:**

There being no further matters to address, the minutes were drawn up, read, approved and signed by the attending Board Members.

Caxias do Sul, June 22, 2018

David Abramo Randon

Daniel Raul Randon

Astor Milton Schmitt