

## FRAS-LE S.A.

Publicly-Held Company CNPJ/MF no. 88.610.126/0001-29

## **PRESS RELEASE**

FRAS-LE S.A. ("Company"), a publicly-held company headquartered on Rodovia RS 122, Km 66, no. 10.945, in the city of Caxias do Sul, State of Rio Grande do Sul, enrolled with the General Taxpayer's Registry ("CNPJ/MF") under no. 88.610.126/0001-29, proceeding with the information disclosed in the Material Fact dated August 8, 2018, informs its shareholders and the market in general that the conditions preceding the Closing of the purchase operation of shares representing the totality of the capital stock of Jofund S.A. have been complied with, including the shareholders' approval at the Extraordinary General Meeting held on September 4, 2018 and the approval by the Administrative Council for Economic Defense ("CADE") to which the operation was subject to.

As a result, all documents required to transfer the purchased equity interest have been signed on this date, and so the Company effectively takes over the control and management of Jofund S.A., which will be transformed into a Limited-Liability Sole Proprietorship under the name Fremax Sistemas Automotivos EIRELI.

Further information may be obtained with Fras-le Investor Relations Department, e-mail <u>ri@fras-le.com</u> or phone + 55 54 3239-1532.

Caxias do Sul (RS), October 5, 2018.

FRAS-LE S.A.

Sérgio Lisbão Moreira de Carvalho Investor Relations Director